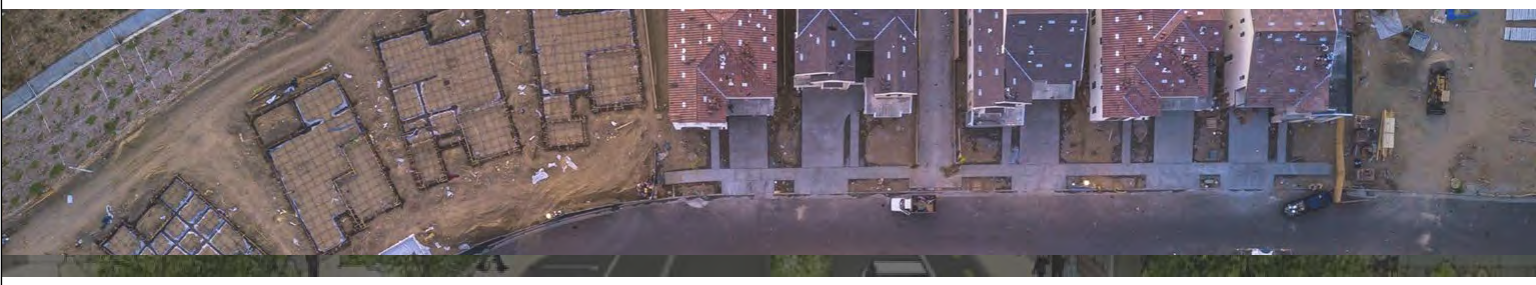
2.2.21

T&M Grant Alert

NJ EDA BROWNFIELD LOAN PROGRAM *NOW AVAILABLE!*



The purpose of the Brownfield Redevelopment Incentive is to catalyze more remediation projects, including smaller projects, increase job creation and economic development, and provide for better budget planning:

- Compensation for remediation of pollutants from the interior and/or exterior of contaminated sites (ex. Asbestos, PCBs, lead paint)
- Integrating the tax incentive into a project's financing strategy can enhance project cash flow
- Protection of human health and the environment, increased tax base, creation of new jobs, utilization of existing infrastructure

APPLICATION DUE DATE
April 13, 2021

MAXIMUM AMOUNT OF FUNDING
$100K - $4M (40% of the actual remediation costs or 40% of the project remediation costs, whichever is less)

LOAN TERMS
10-year term

Eligible Activities:

- Soil, groundwater, and infrastructure investigation
- Hazardous materials assessment and survey
- Site remediation
- Hazardous materials or waste disposal
- Building and structural issues and other soft costs...

Additional Resources:

- New Jersey Economic Development Authority website

For additional information about this program, please contact Gail Lalla at glalla@tandmassociates.com.